



Saudi Parallel Market - Nomu

March 2022



Section 1

Nomu Market Executive Summary



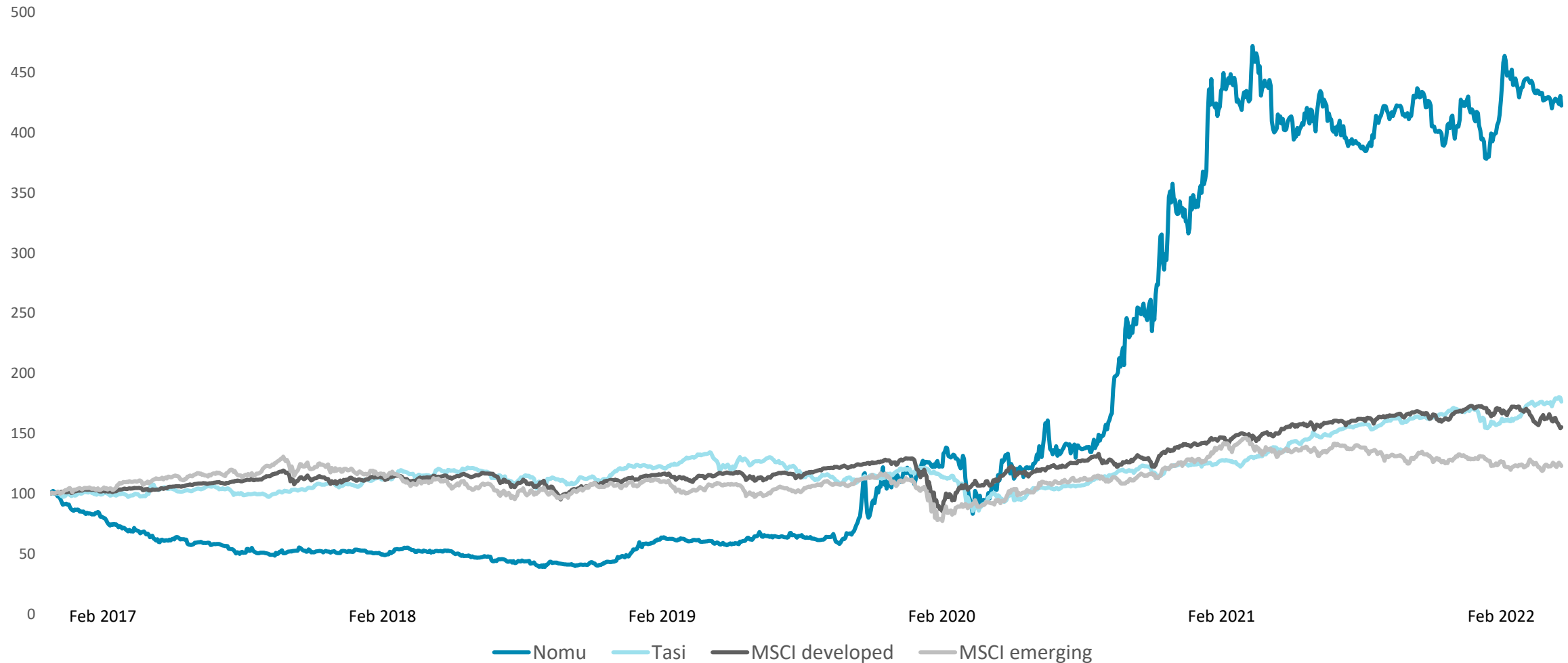
Highlight	Description
Key Highlights	<ul style="list-style-type: none"> NOMU parallel market offers attractive market valuations to privately owned SMEs and has allowed for DIRECT LISTING as of Q4 2019, accelerating the pace of new listings. Companies were listed on NOMU at attractive valuation; median P/E of 14.0x and P/B of 3.3x.
Several companies listed on NOMU parallel market at attractive valuations	<ul style="list-style-type: none"> Since 2017, 31 companies have successfully listed their shares on Saudi parallel market NOMU. Out of the 31 companies, 9 moved to Tadawul main stock market.
Significant Multiple Expansion	<ul style="list-style-type: none"> Companies which have transitioned from NOMU to the main market currently trade at median P/E of 86.8x (were offered on NOMU at median P/E of 14.0 x) and median P/B of 5.6x on Tadawul (were offered on NOMU at median P/B of 3.1 x).
Companies listed on NOMU outperformed those listed on Saudi's Main Stock Exchange	<ul style="list-style-type: none"> Tadawul trades at a premium compared to developed and emerging markets. Companies which transitioned from NOMU to Tadawul trade at a premium vs. Tadawul Index (TASI).

Sources: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Tadawul is one of top 12 market globally and has been performing comparable to developed markets



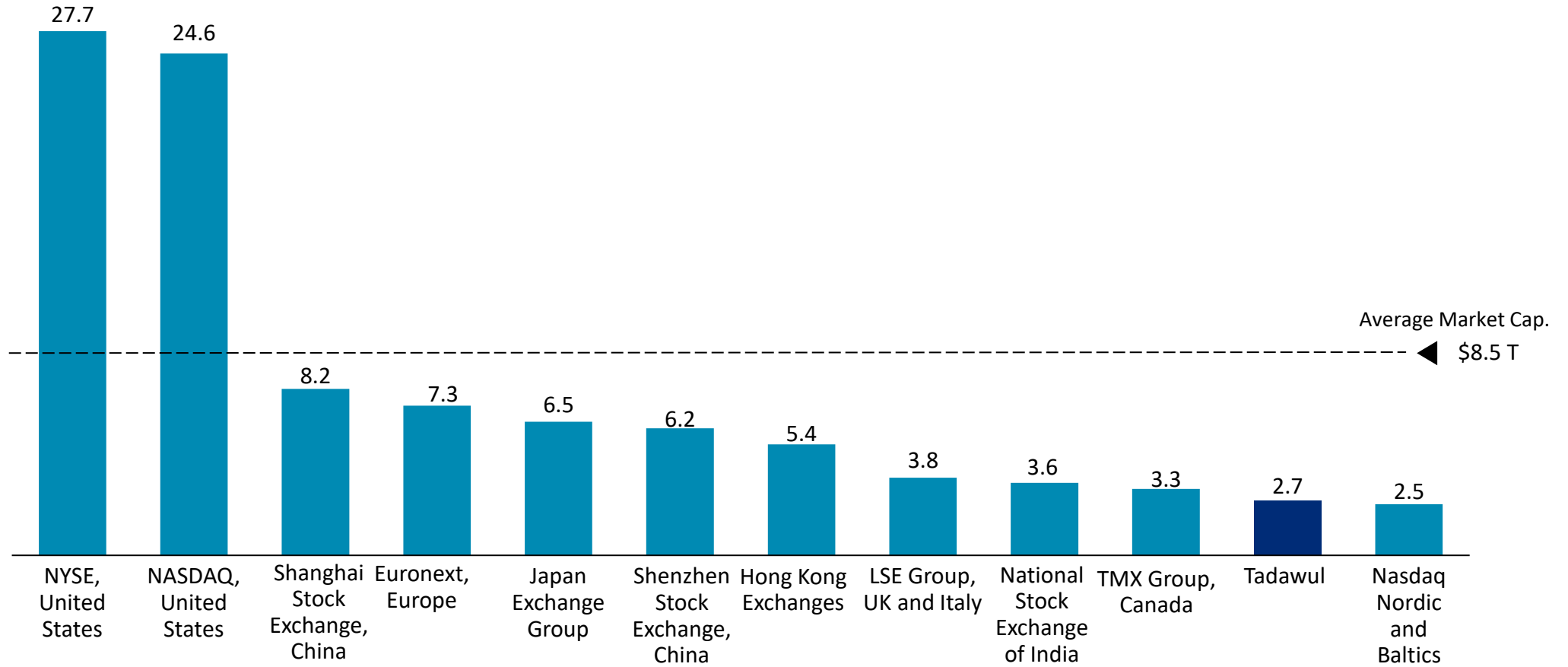
Comparison of movement of Indices over last 3 years: NOMU & TASI vs MSCI emerging and developed (values homogenized through indexation to 100)



Tadawul is the largest market in the MENA region and is included in the 12 largest capital markets with a market cap of \$2.7 T



Top Capital Markets
US Trillions, Dec 2021



Sources: www.statista.com

TASI and NOMU trade at a premium vs. emerging markets and similar to developed markets



Date	MSCI developed index PE	NASDAQ 100 index PE	MSCI emerging markets index PE	Tadawul PE	NOMU PE
23-Feb-22	20.1	34.2	13.4	23.1	53.0
31-Dec-21	15.6	37.7	13.7	25.2	31.8
31-Dec-20	39.1	37.9	22.1	34.0	39.7
31-Dec-19	19.3	26.9	15.8	24.8	68.4
31-Dec-18	14.2	19.6	10.9	19.3	17.9
31- Dec-17	20.0	25.3	14.2	16.3	14.3

Companies listed in Nomu at a median P/E of 14.0x and a median P/B of 3.1x



NOMU Listed Companies	Listing Date	Offering Net income (SAR M)	Offering BV (SAR M)	Offering Price (SAR)	Offering EV/EBITDA (x)	Offering P/E (x)	Offering P/B (x)	Current Price (SAR)*
1 Abo Moati for Bookstores Co.	Feb-17	12.1	204.8	15.0	21.0x	19.9x	1.2x	39.3
2 Al-Omran Industrial Trading Co.	Feb-17	16.4	101.2	28.0	8.8x	10.2x	1.7x	104.2
3 Arab Sea Information System Co.	Feb-17	7.4	187.5	11.0	54.2x	14.8x	0.6x	190.6
4 Baazeem Trading Co.	Feb-17	32.9	176.1	39.0	12.5x	12.0x	2.2x	104.6
5 Development Works Food Co.	Feb-17	5.8	6.9	65.0	11.6x	14.0x	11.8x	267.8
6 Raydan Food Co.	Feb-17	50.2	243.5	32.0	11.5x	14.3x	3.0x	20.1
7 Sadr Logistics Co.	Feb-17	8.5	16.9	78.0	9.0x	10.3x	5.2x	78.2
8 Thob Al-Aseel Co.	Jun-17	111.7	323.5	85.0	9.1x	11.4x	3.9x	45.9
9 Al-Kathiri Holding Co.	Jul-17	7.9	27.3	31.0	10.3x	12.3x	3.6x	68.4
10 National Building and Marketing Co.	Apr-18	16.8	83.5	27.0	9.6x	9.7x	1.9x	323.0
11 Sumou Real Estate Co.	May-20	68.7	353.2	28.8	15.3x	10.5x	2.0x	69.3
12 Riyadh Cement Co.	Sep-20	190.0	1742.7	20.0	8.2x	12.6x	1.4x	33.1
13 Watani Iron Steel Co.	Feb-21	39.9	127.6	37.0	9.2x	11.2x	3.5x	77.0
14 Fesh Fash Snack Food Production Co.	May-21	4.1	16.0	50.0	10.1x	13.9x	3.5x	286.0
15 Mohammed Hasan AlNaqool Sons Co.	Jun-21	5.4	36.0	21.0	7.4x	11.3x	1.7x	158.6

Moved to TASI

Sources: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis; *Share Price as of February 23, 2022

Companies listed in Nomu at a median P/E of 14.0x and a median P/B of 3.1x



NOMU Listed Companies	Listing Date	Offering Net income (SAR M)	Offering BV (SAR M)	Offering Price (SAR)	Offering EV/EBITDA (x)	Offering P/E (x)	Offering P/B (x)	Current Price (SAR)*
16 National Fertilizer Co.	Jul-21	10.3	73.8	32.0	9.3x	15.5x	2.2x	111.0
17 Canadian Medical Center Co.	Aug-21	16.2	92.2	39.0	10.8x	18.6x	3.3x	72.4
18 Banan Real Estate Co.	Aug-21	16.5	319.1	15.0	19.3x	18.2x	0.9x	57.0
19 Shatirah House Restaurant Co.	Sep-21	195.8	47.7	165.0	10.3x	2.1x	8.7x	234.6
20 Natural Gas Distribution Co.	Sep-21	5.0	56.7	13.0	6.6x	13.1x	1.1x	94.2
21 Enma AlRawabi Co.	Oct-21	25.9	483.5	15.0	16.9x	23.1x	1.2x	35.9
22 Alhasoob Co.	Nov-21	11.1	25.2	95.0	13.1x	12.0x	5.3x	382.6
23 Group Five Pipe Saudi Co.	Nov-21	82.4	327.9	35.0	14.5x	11.9x	3.0x	37.5
24 Jahez International Co.	Jan-22	63.3	71.7	850.0	127.9x	140.8x	124.4x	1370.0
25 Advance International Co.	Jan-22	8.9	21.2	110.0	20.7x	24.6x	10.4x	191.8
26 Alwasail Industrial Co.	Jan-22	24.9	310.1	19.0	10.3x	19.1x	1.5x	41.9
27 AME Company for Medical Supplies	Jan-22	21.1	63.5	50.0	14.9x	16.6x	5.5x	62.0
28 Gas Arabian Services Co.	Feb-22	73.3	240.4	90.0	16.4x	19.4x	5.9x	102.0
29 Obeikan Glass Co.	Feb-22	17.3	267.7	68.0	33.5x	94.4x	6.1x	94.8
30 Raoom Trading Co.	Feb-22	25.4	88.0	80.0	11.8x	15.7x	4.5x	105.8
31 Saudi Parts Center Co.	Feb-22	9.9	29.4	49.0	12.3x	14.8x	5.0x	82.8

Sources: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis; *Share Price as of February 23, 2022

Relevant dates, listing types, and trading volumes for companies listed in Nomu



	NOMU Listed Companies	Listing Date	Transitioned Date*	Direct Listing/x	Number of Shares	Months of Trading History	Average Daily Volumes
1	Abo Moati for Bookstores Co.	2017-02-26	2019-11-11	-	20.0	41	684,895
2	Al-Omran Industrial Trading Co.	2017-02-26	2020-07-21	-	6.0	41	205,707
3	Arab Sea Information System Co.	2017-02-26	2020-04-15	-	10.0	41	449,295
4	Baazeem Trading Co.	2017-02-26	2019-12-04	-	10.1	41	296,729
5	Development Works Food Co.	2017-02-26	2021-11-23	-	3.0	41	65,283
6	Raydan Food Co.	2017-02-26	2019-11-21	-	33.8	41	716,293
7	Sadr Logistics Co.	2017-02-26	2020-12-10	-	17.5	41	416,942
8	Thob Al-Aseel Co.	2017-06-15	2019-11-10	-	40.0	39	217,685
9	Al-Kathiri Holding Co.	2017-07-09	2019-11-03	-	11.3	38	272,272
10	National Building and Marketing Co.	2018-04-29	-	-	12.0	22	2,425
11	Sumou Real Estate Co.	2020-05-11	-	-	12.0	15	136,299
12	Riyadh Cement Co.	2020-09-02	-	x	120.0	13	133,166
13	Watani Iron Steel Co.	2021-02-17	-	x	12.1	9	70,182
14	Fesh Fash Snack Food Production Co.	2021-05-04	-	x	1.1	7	17,408
15	Mohammed Hasan AlNaqool Sons Co.	2021-06-02	-	x	2.9	6	41,452

Sources: www.tadawul.com.sa, S&P Capital IQ and www.argaam.com. Notes; X: Direct listing; *Transition date to the main market (Tadawul), number of shares are in millions

Relevant dates, listing types, and trading volumes for companies listed in Nomu



	NOMU Listed Companies	Listing Date	Transitioned Date*	Direct Listing/x	Number of Shares	Months of Trading History	Average Daily Volumes
16	National Fertilizer Co.	2021-07-28	-	x	5.0	5	9,670
17	Canadian Medical Center Co.	2021-08-02	-	x	7.7	5	45,681
18	Banan Real Estate Co.	2021-08-11	-	x	20.0	5	13,333
19	Shatirah House Restaurant Co.	2021-09-08	-	-	2.5	4	21,498
20	Natural Gas Distribution Co.	2021-09-22	-	x	5.0	4	24,934
21	Enma AlRawabi Co.	2021-10-28	-	x	40.0	3	42,481
22	Alhasoob Co.	2021-11-04	-	-	1.4	3	30,359
23	Group Five Pipe Saudi Co.	2021-11-29	-	-	28.0	2	154,391
24	Jahez International Co.	2022-01-05	-	-	10.5	1	12,524
25	Advance International Co.	2022-01-06	-	-	2.0	1	29,005
26	Alwasail Industrial Co.	2022-01-18	-	-	25.0	1	590,867
27	AME Company for Medical Supplies	2022-01-18	-	x	7.0	1	204,914
28	Gas Arabian Services Co.	2022-02-07	-	-	15.8	1	160,223
29	Obeikan Glass Co.	2022-02-07	-	x	24.0	1	27,677
30	Raoom Trading Co.	2022-02-21	-	-	5.0	-	332,792
31	Saudi Parts Center Co.	2022-02-21	-	x	3.0	-	4,788

Sources: www.tadawul.com.sa, S&P Capital IQ and www.argaam.com. Notes; X: Direct listing, *Transition date to the main market (Tadawul), number of shares are in millions

Companies witness a significant multiple expansion when listed in Tadawul and traded at a premium vs Tadawul P/E and P/B

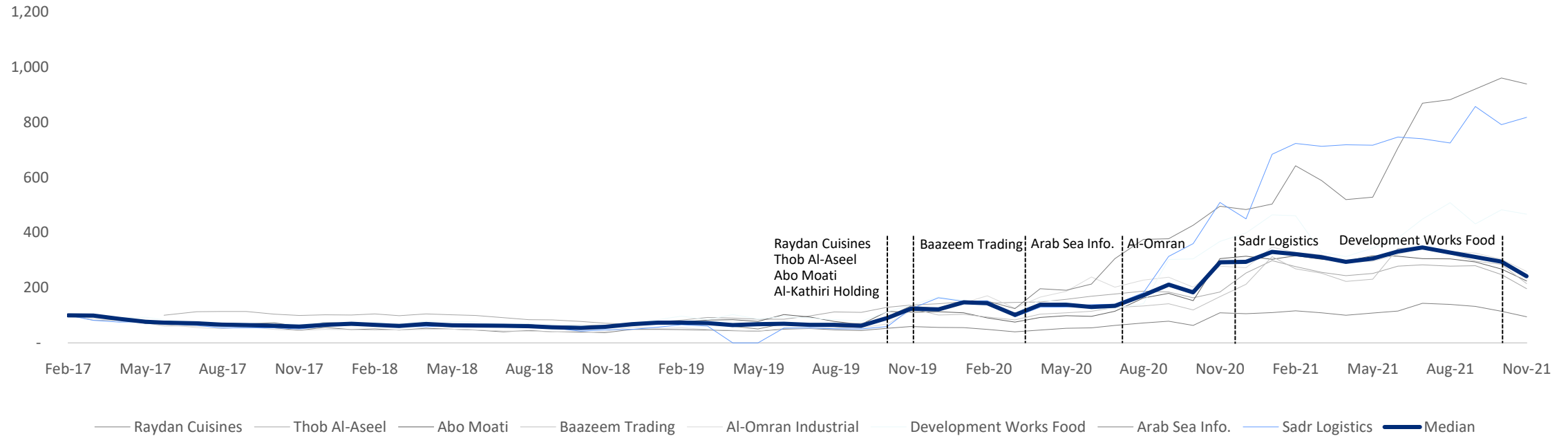


Symbol	Company Name	Sector	P/B (x)	P/E (x)	Listing P/E (x)	EV/EBITDA (x)
4012	Thob Al-Aseel Co.	Consumer Discretionary	3.1x	30.1x	11.4x	21.3x
4191	Abo Moati for Bookstores Co.	Consumer Discretionary	3.3x	86.8x	19.9x	62.9x
6012	Raydan Food Co.	Consumer Discretionary	3.9x	-	14.3x	-
4141	Al-Omran Industrial Trading Co.	Industrials	5.5x	97.8x	10.2x	54.9x
4051	Baazeem Trading Co.	Consumer Discretionary	5.6x	41.6x	12.0x	30.1x
3008	Al-Kathiri Holding Co.	Materials	5.8x	53.0x	12.3x	38.0x
7201	Arab Sea Information System Co.	Information Technology	13.1x	-	14.8x	444.1x
6013	Development Works Food Co.	Consumer Discretionary	23.8x	2398.2x	14.0x	66.8x
1832	Sadr Logistics Co.	Industrials	40.3x	620.7x	10.3x	276.5x
-----			Median	86.8x	12.3x	58.9x
-----			Market Multiples (Tadawul)	29.8x		

- Significant multiple expansion from median 12.3x P/E multiple at NOMU listing to 86.8x on listing at Tadawul.
- Saudi Parallel Market (NOMU) has provided strong growth platform to SMEs to propel the companies to next stage of evolution evident by the fact that the transitioned companies are trading above Tadawul P/E multiples (29.8x vs 86.8x) and P/B multiples (4.3x vs 5.6x).
- NOMU companies were offered at a median P/E of 14.0x, while the 9 transitioned companies have a current P/E median of 86.8x on Tadawul.
- Substantial premium vs Tadawul median P/E and P/BV multiples – Companies trading at a median P/E of 43.8x vs 29.1x for Tadawul.

Sources: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis. Prices as of February 23, 2022

Overview of market cap. performance for companies that moved from Nomu to the main market



Notes:

- 1- Dotted line indicates date of transition of respective company from NOMU to Tadawul
- 2- All market cap. values have been homogenized and indexed to 100
- 3- The chart does not include Al-Kathiri Holding Co.

Sources: S&P Capital IQ and Haykala Analysis

Overview of quarterly market cap. performance from the date of listing for companies listed in Nomu since FY 2020



Note: All market cap. values have been homogenized and indexed to 100

Sources: S&P Capital IQ and Haykala Analysis

Section 2

Key Listing Benefits

Key Benefits of Listing in Nomu Market



Alternative & Easy Platform for SME

It provides alternative platform for companies to go public with lower requirements

It is attractive for small and medium companies as it has lower market capitalization and less stringent requirements

Increase in Capital & Maintain Control

Raise capital in an easy and cost effective way

It has lower floatation requirement as compared to the main market where management can retain more control

Corporatization

Enhances corporatization and improves the Company's internal capabilities

Easy Access to Investors

Easily attract investors and PE investments seeking SME investments as the NOMU market provides clear exit

Can provide higher returns and unlock additional value due to high market valuations and high liquidity

Transition to Main Market

After completing 2 years since listing on Nomu - Parallel Market a Company can transition to Main Market if its minimum average market cap. for the last six months is SAR 200 million and has at least 200 public shareholders

Section 3

Nomu Listing Requirement and Timeline



Key Listing & Offering Requirements in Nomu – Parallel Market

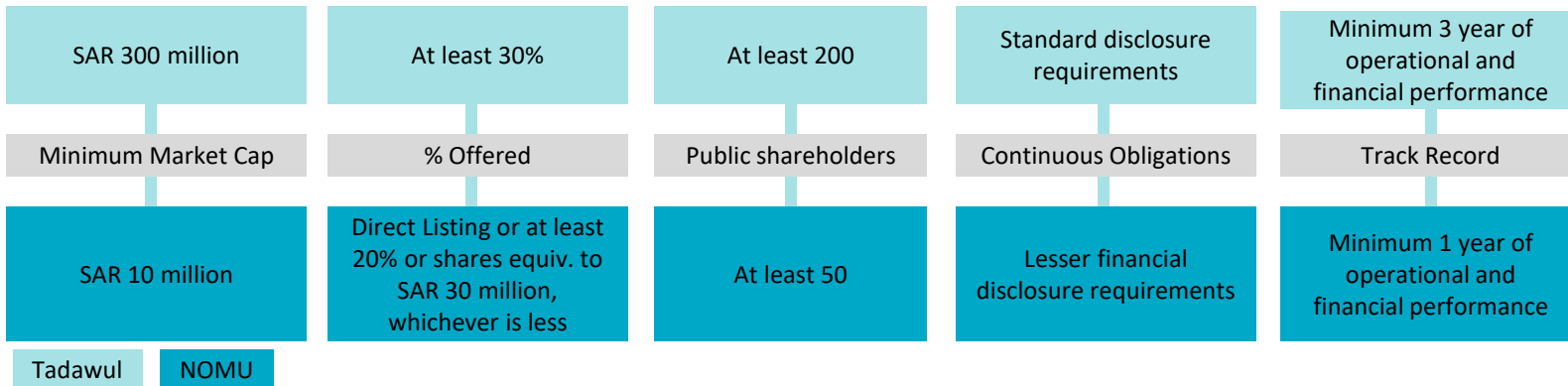
Company	<ul style="list-style-type: none">The issuer must be a joint stock company.
Market Capitalization	<ul style="list-style-type: none">Minimum market cap of SAR 10 million.
Free Float %	<ul style="list-style-type: none">The issuer must float at least 20% of the issued shares at the time of listing, or SAR 30 million worth of shares in the market.
Operational & Financial Performance	<ul style="list-style-type: none">Minimum 1 year of operational and financial performance.No profitability track record required.
Advisors	<ul style="list-style-type: none">Appointing a financial advisor is mandatory, legal advisor is optional.
Financial Statements	<ul style="list-style-type: none">Annual audited financial statements.Semi-annual reviewed financial statements.
Disclosures	<ul style="list-style-type: none">Disclosure of significant/essential information.
Lock-up Period	<ul style="list-style-type: none">100% of pre-offering investor shares for one year.
Minimum Shareholders	<ul style="list-style-type: none">At least 50 public shareholders are required at the time of listing.

Listing Requirements - Nomu vs Tadawul Main Market



NOMU market provides easier and quicker access with potential to achieve higher trading multiples by transitioning to Tadawul

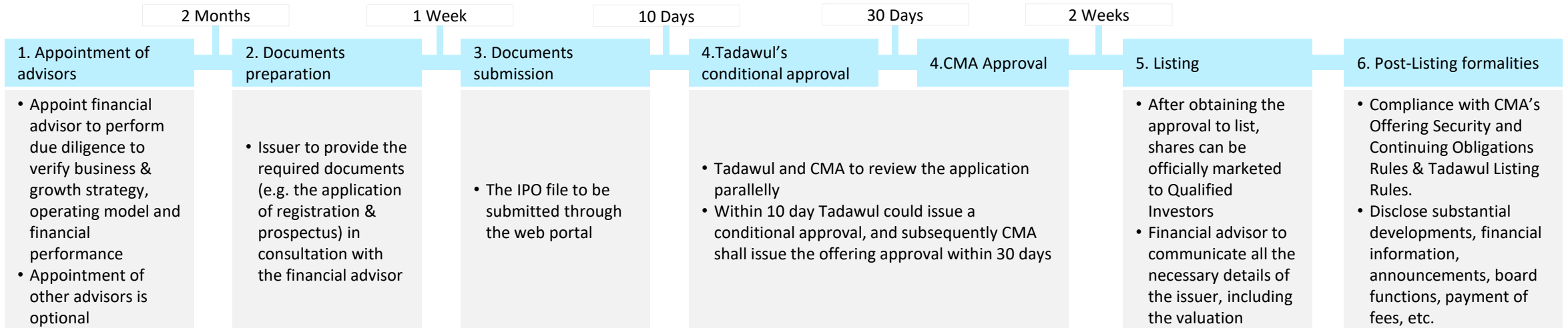
Listing requirements – Tadawul vs NOMU



Summary of key listing requirements on NOMU

- The issuer must be a joint stock company with a minimum market cap of SAR 10 million
- The issuer can directly list or float 20% of the issued shares or shares equivalent to SAR 30 million, whichever is less
- Minimum 1 year of operational and financial performance
- No profitability track record required
- Annual & semi-annual audited financial statements required
- Lock-in period of 1 year for 100% of pre-offering shares
- At least 50 public shareholders are required at listing

Relatively less stringent administrative process as compared to Tadawul results in reduction in time frame (4-6 months) to list the company on NOMU



The following table contains the most recent public offerings in Tadawul



	Company	Sector	Type	Size (Million)	Status	Offering Price (SAR)	% Offer	Offering Manager
1	Rabigh Refining and Petrochemical Co.	Energy	Right Issuance	-	Announced	-	49.7%	-
2	Filing and Packing Materials Manufacturing Co.	Materials	Right Issuance	115.0	Announced	-	50.0%	-
3	National Energy Services Reunited Corp.	-	Initial Public Offering	-	Announced	-	-	-
4	Amana Cooperative Insurance Company	Insurance	Right Issuance	-	Announced	-	69.8%	-
5	Arabia Insurance Cooperative Company	Insurance	Right Issuance	-	Announced	-	50.0%	-
6	Scientific & Medical Equipment House	Health Care	Initial Public Offering	312.0	Closed	52.0	30.0%	Alistithmar Capital
7	Al-Dawaa Medical Services Company	-	Initial Public Offering	1,861.5	Open	73.0	30.0%	GIB Capital
8	Al-Baha Investment and Development Co.	Financials	Right Issuance	120.0	Confirmed	10.0	40.0%	Aljazira Capital
9	Al Masane Al Kobra Mining Co.	-	Initial Public Offering	-	Confirmed	-	30.0%	Al Rajhi Capital
10	Nahdi Medical Company	-	Initial Public Offering	-	Confirmed	-	30.0%	SNB Capital

Source: www.argaam.com

Section 4 | Appendix

Abo Moati for Bookstores Co. (Moved to TASI)



Company Overview

Name of the Company	Abo Moati for Bookstores Co.
Business Overview	Ownership and operation of book stores
Sector	Consumer Discretionary
Established	1994
No. of Employee	219
Location	Riyadh
Website	www.abomoati.com

Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	275.0
Gross Profit (SAR in Mn)	72.9
EBITDA (SAR in Mn)	15.3
<i>EBITDA Margin (%)</i>	<i>5.6%</i>
Net Profit (SAR in Mn)	15.3
Total Assets (SAR in Mn)	322.9
Bank Debt (SAR in Mn)	43.1
Shareholders' Equity (SAR in Mn)	237.6

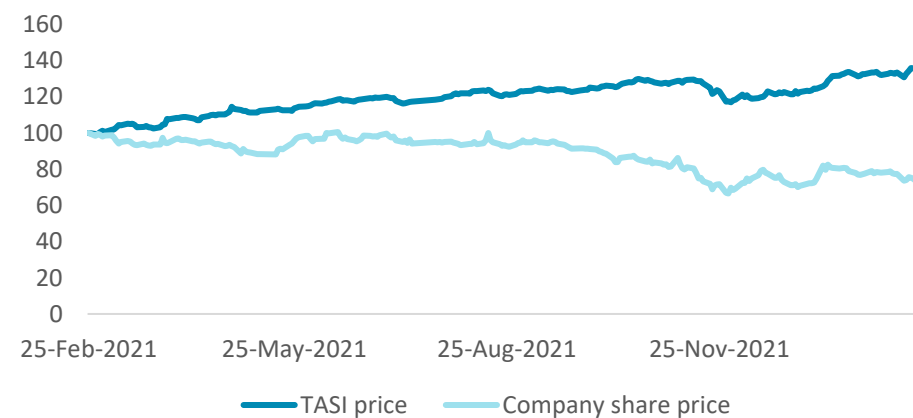
Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Nov 2019)
Legal Advisor	Abdullah Al-Saleh Legal Consultants
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	20.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	240

Share Performance (February 23, 2022)

Price (SAR)	39.3
Daily Trade Value (SAR in Mn)	3.2
Daily Trade Volume (No. of Shares)	81,052
P/E (x)	86.8 x
P/B (x)	3.3 x
EV/EBITDA (x)	62.9 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Al-Omran Industrial Trading Co. (Moved to TASI)



Company Overview

Name of the Company	Al-Omran Industrial Trading Co.
Business Overview	Production of electrical home appliances, fabrication of metal, plastic, paper and cartons
Sector	Industrials
Established	2003
No. of Employee	389
Location	Riyadh
Website	www.alomranco.com

Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	137.5
Gross Profit (SAR in Mn)	38.1
EBITDA (SAR in Mn)	12.2
<i>EBITDA Margin (%)</i>	<i>8.9%</i>
Net Profit (SAR in Mn)	5.5
Total Assets (SAR in Mn)	198.7
Bank Debt (SAR in Mn)	52.4
Shareholders' Equity (SAR in Mn)	115.4

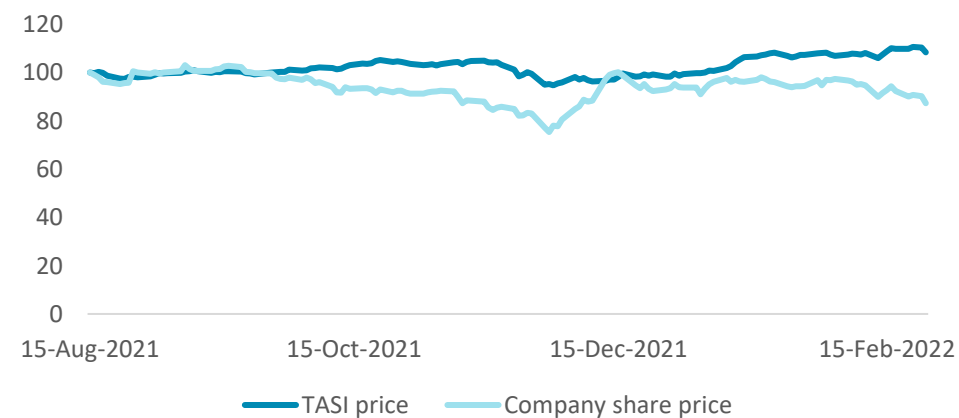
Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Jul 2020)
Legal Advisor	Firas Al-Shawaf Law Office
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	6.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	168

Share Performance (February 23, 2022)

Price (SAR)	104.2
Daily Trade Value (SAR in Mn)	6.1
Daily Trade Volume (No. of Shares)	58,509
P/E (x)	102.8 x
P/B (x)	5.4 x
EV/EBITDA (x)	53.7 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Arab Sea Information System Co. (Moved to TASI)



Company Overview

Name of the Company	Arab Sea Information System Co.
Business Overview	Develops software for government information management & business accounting systems
Sector	Information Technology
Established	2001
No. of Employee	103
Location	Riyadh
Website	www.arabsea.com

Financial Performance – FY 2021

Sales (SAR in Mn)	57.5
Gross Profit (SAR in Mn)	37.7
EBITDA (SAR in Mn)	10.8
<i>EBITDA Margin (%)</i>	<i>18.8%</i>
Net Profit (SAR in Mn)	(3.3)
Total Assets (SAR in Mn)	165.5
Bank Debt (SAR in Mn)	0.0
Shareholders' Equity (SAR in Mn)	147.2

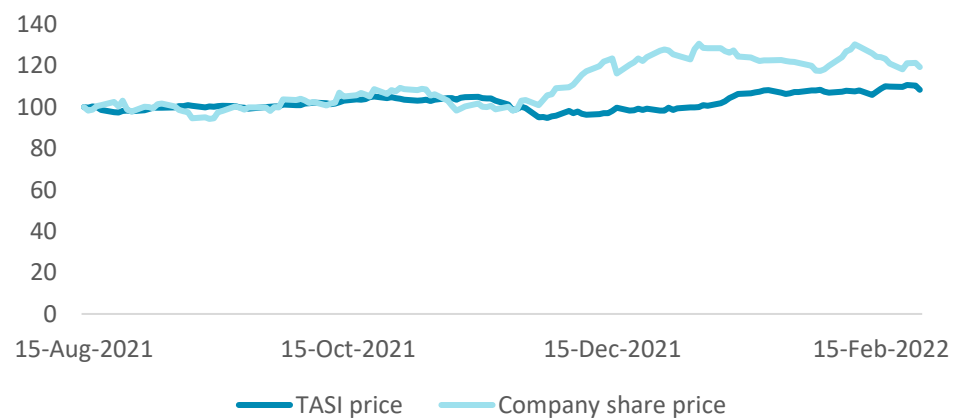
Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Apr 2020)
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	10.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	110

Share Performance (February 23, 2022)

Price (SAR)	33.5
Daily Trade Value (SAR in Mn)	0.8
Daily Trade Volume (No. of Shares)	25,019
P/E (x)	-
P/B (x)	13.0 x
EV/EBITDA (x)	213.2 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Baazeem Trading Co. (Moved to TASI)



Company Overview

Name of the Company	Baazeem Trading Co.
Business Overview	Distribution of canned fish, baby supplies, & personal care products etc.
Sector	Consumer Discretionary
Established	1978
No. of Employee	339
Location	Riyadh
Website	www.baazeem.com

Financial Performance – FY 2021

Sales (SAR in Mn)	259.9
Gross Profit (SAR in Mn)	97.0
EBITDA (SAR in Mn)	32.4
EBITDA Margin (%)	12.4%
Net Profit (SAR in Mn)	21.6
Total Assets (SAR in Mn)	239.0
Bank Debt (SAR in Mn)	16.4
Shareholders' Equity (SAR in Mn)	194.1

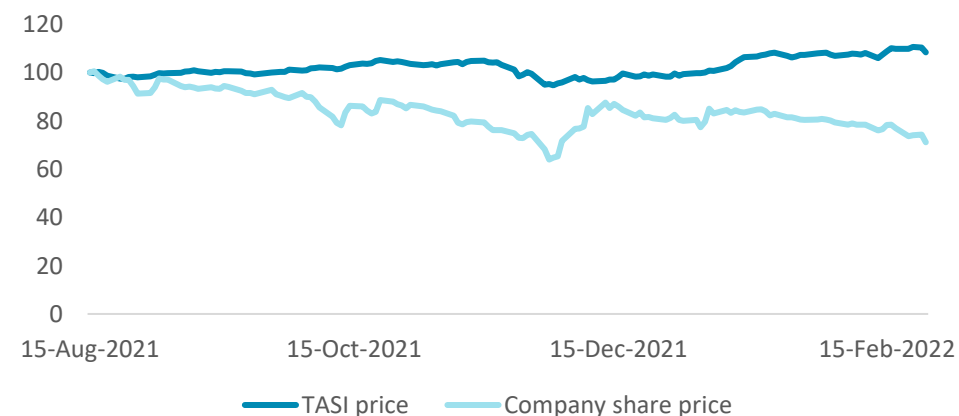
Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Dec 2019)
Legal Advisor	Al-Fahd & Co.
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	10.1
Free Float %	30.0%
Total Market Cap. (SAR in Mn)	395

Share Performance (February 23, 2022)

Price (SAR)	100.2
Daily Trade Value (SAR in Mn)	31.7
Daily Trade Volume (No. of Shares)	315,511
P/E (x)	42.8 x
P/B (x)	5.5 x
EV/EBITDA (x)	31.1 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Development Works Food Co. (Moved to TASI)



Company Overview

Name of the Company	Development Works Food Co.
Business Overview	Ownership and operation of fast food restaurants and cafes
Sector	Consumer Discretionary
Established	2012
No. of Employee	619
Location	Riyadh
Website	www.dwf.com.sa

Share Performance (February 23, 2022)

Price (SAR)	267.8
Daily Trade Value (SAR in Mn)	-
Daily Trade Volume (No. of Shares)	56,928
P/E (x)	-
P/B (x)	23.7 x
EV/EBITDA (x)	-

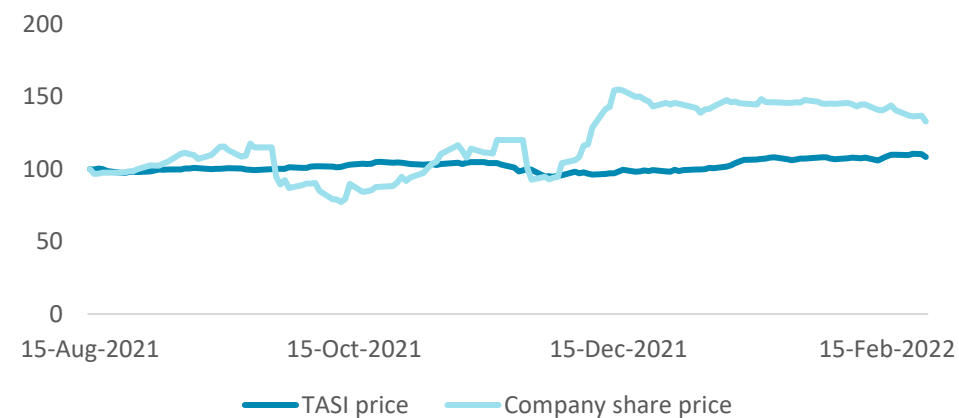
Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	90.2
Gross Profit (SAR in Mn)	13.4
EBITDA (SAR in Mn)	12.8
EBITDA Margin (%)	14.2%
Net Profit (SAR in Mn)	0.3
Total Assets (SAR in Mn)	109.0
Bank Debt (SAR in Mn)	63.2
Shareholders' Equity (SAR in Mn)	33.7

Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Nov 2021)
Legal Advisor	Abdullah Al-Saleh Legal Consultants
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	1.3
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	81

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Raydan Food Co. (Moved to TASI)



Company Overview

Name of the Company	Raydan Food Co.
Business Overview	Casual dining restaurants, catering, event mgmt. services, Arabic sweets & chocolates
Sector	Consumer Discretionary
Established	1989
No. of Employee	1269
Location	Jeddah
Website	www.raydan.com.sa

Share Performance (February 23, 2022)

Price (SAR)	20.1
Daily Trade Value (SAR in Mn)	3.5
Daily Trade Volume (No. of Shares)	173,045
P/E (x)	-
P/B (x)	3.9 x
EV/EBITDA (x)	-

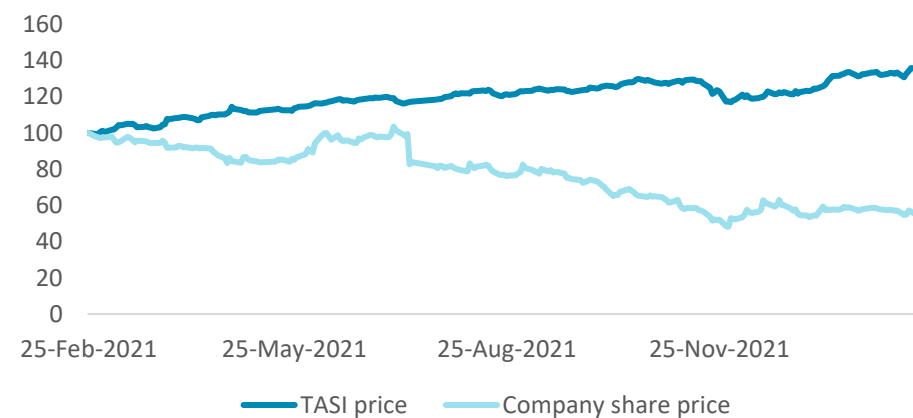
Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	132.8
Gross Profit (SAR in Mn)	4.8
EBITDA (SAR in Mn)	(-4.6)
EBITDA Margin (%)	-3.4%
Net Profit (SAR in Mn)	(59.9)
Total Assets (SAR in Mn)	375.7
Bank Debt (SAR in Mn)	20.9
Shareholders' Equity (SAR in Mn)	256.2

Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Nov 2019)
Legal Advisor	Sultan Al Masoud & Partners
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	22.5
Free Float %	30.0%
Total Market Cap. (SAR in Mn)	720

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Sadr Logistics Co. (Moved to TASI)



Company Overview

Name of the Company	Sadr Logistics Co.
Business Overview	Manufacture of fabricated metals including material handling system, racks, joints, etc.
Sector	Industrials
Established	1994
No. of Employee	193
Location	Buraydah
Website	www.sgp.com.sa

Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	73.6
Gross Profit (SAR in Mn)	32.1
EBITDA (SAR in Mn)	15.6
<i>EBITDA Margin (%)</i>	21.2%
Net Profit (SAR in Mn)	4.3
Total Assets (SAR in Mn)	82.5
Bank Debt (SAR in Mn)	31.3
Shareholders' Equity (SAR in Mn)	36.6

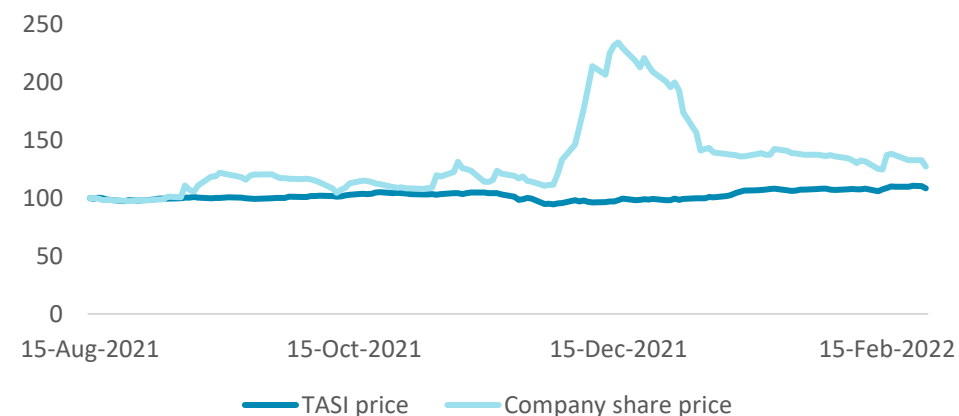
Key NOMU Listing Info

Listed on NOMU	February 2017 (Moved to TASI in Dec 2020)
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	1.5
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	88

Share Performance (February 23, 2022)

Price (SAR)	78.2
Daily Trade Value (SAR in Mn)	50.8
Daily Trade Volume (No. of Shares)	647,336
P/E (x)	45.2 x
P/B (x)	5.3 x
EV/EBITDA (x)	89.4 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Thob Al-Aseel Co. (Moved to TASI)



Company Overview

Name of the Company	Thob Al-Aseel Co.
Business Overview	Import, export, wholesales and retail in textile and readymade garments
Sector	Consumer Discretionary
Established	1989
No. of Employee	247
Location	Riyadh
Website	www.alaseel.com

Financial Performance – FY 2021

Sales (SAR in Mn)	481.9
Gross Profit (SAR in Mn)	187.1
EBITDA (SAR in Mn)	90.9
<i>EBITDA Margin (%)</i>	<i>18.9%</i>
Net Profit (SAR in Mn)	59.7
Total Assets (SAR in Mn)	686.7
Bank Debt (SAR in Mn)	0.0
Shareholders' Equity (SAR in Mn)	579.3

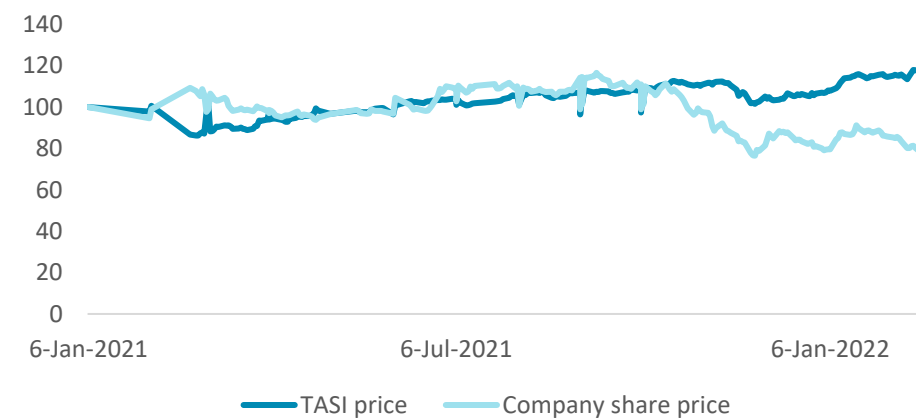
Key NOMU Listing Info

Listed on NOMU	June 2017 (Moved to TASI in Nov 2019)
Legal Advisor	Abdullah Al-Saleh Legal Consultants
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	30.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	1,275

Share Performance (February 23, 2022)

Price (SAR)	45.9
Daily Trade Value (SAR in Mn)	4.2
Daily Trade Volume (No. of Shares)	91,997
P/E (x)	30.1 x
P/B (x)	3.1 x
EV/EBITDA (x)	21.3 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Al-Kathiri Holding Co. (Moved to TASI)



Company Overview

Name of the Company	Al-Kathiri Holding Co.
Business Overview	Manage subsidiaries or to participate in the management of other companies
Sector	Materials
Established	2008
No. of Employee	116
Location	Riyadh
Website	www.alkathiriholding.com

Financial Performance – FY 2021

Sales (SAR in Mn)	128.8
Gross Profit (SAR in Mn)	48.3
EBITDA (SAR in Mn)	11.1
<i>EBITDA Margin (%)</i>	<i>8.6%</i>
Net Profit (SAR in Mn)	8.7
Total Assets (SAR in Mn)	181.2
Bank Debt (SAR in Mn)	31.7
Shareholders' Equity (SAR in Mn)	133.9

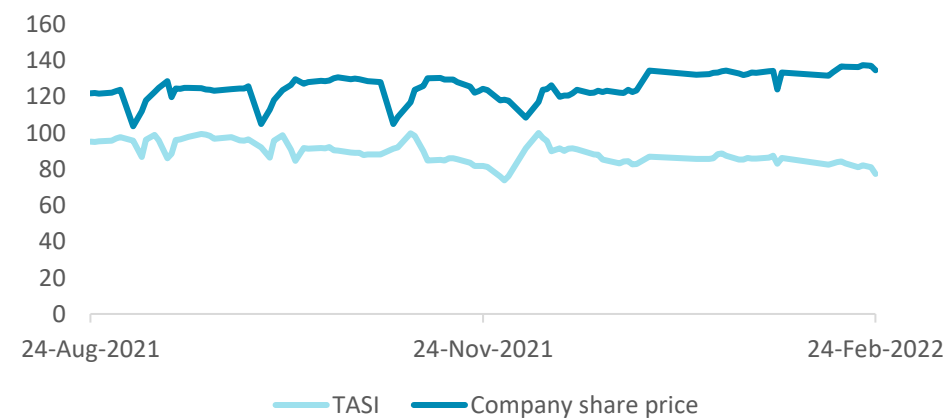
Key NOMU Listing Info

Listed on NOMU	July 2017 (Moved to TASI in Nov 2019)
Legal Advisor	Abdullah Al-Saleh Legal Consultants
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	4.5
Free Float %	26.0%
Total Market Cap. (SAR in Mn)	97

Share Performance (February 23, 2022)

Price (SAR)	68.4
Daily Trade Value (SAR in Mn)	5.4
Daily Trade Volume (No. of Shares)	78,718
P/E (x)	53.0 x
P/B (x)	5.8 x
EV/EBITDA (x)	38.0 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis



Company Overview

Name of the Company	National Building and Marketing Co.
Business Overview	Company engages in designing and installation of aluminum and glass carpentry works
Sector	Industrials
Established	1999
No. of Employee	163
Location	Riyadh
Website	www.nbm.com.sa

Share Performance (February 23, 2022)

Price (SAR)	323.0
Daily Trade Value (SAR in Mn)	0.0
Daily Trade Volume (No. of Shares)	4
P/E (x)	34.5 x
P/B (x)	18.3 x
EV/EBITDA (x)	66.8 x

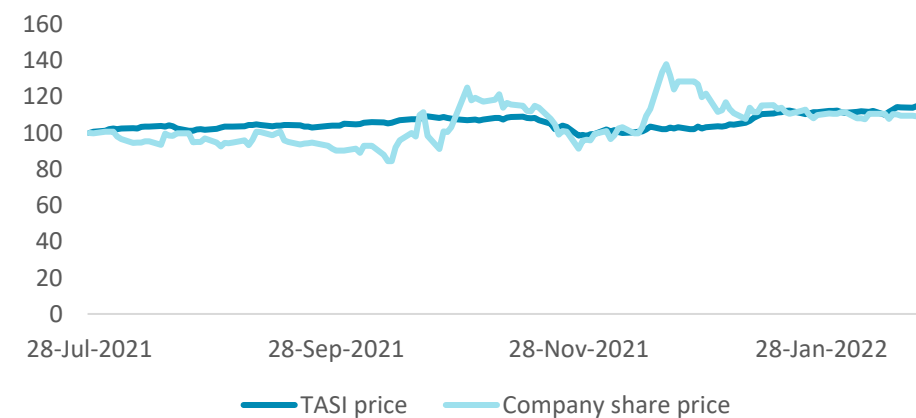
Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	349.0
Gross Profit (SAR in Mn)	47.1
EBITDA (SAR in Mn)	38.5
EBITDA Margin (%)	11.0%
Net Profit (SAR in Mn)	41.4
Total Assets (SAR in Mn)	543.0
Bank Debt (SAR in Mn)	244.5
Shareholders' Equity (SAR in Mn)	184.1

Key NOMU Listing Info

Listed on NOMU	April 2018
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	6.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	162

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Sumou Real Estate Co.
Business Overview	Real Estate Management and Development
Sector	Real Estate
Established	2007
No. of Employee	61
Location	Al Khobar
Website	www.sumou.com.sa

Financial Performance – FY 2021

Sales (SAR in Mn)	103.1
Gross Profit (SAR in Mn)	65.7
EBITDA (SAR in Mn)	54.9
<i>EBITDA Margin (%)</i>	53.2%
Net Profit (SAR in Mn)	80.9
Total Assets (SAR in Mn)	620.0
Bank Debt (SAR in Mn)	0.0
Shareholders' Equity (SAR in Mn)	454.2

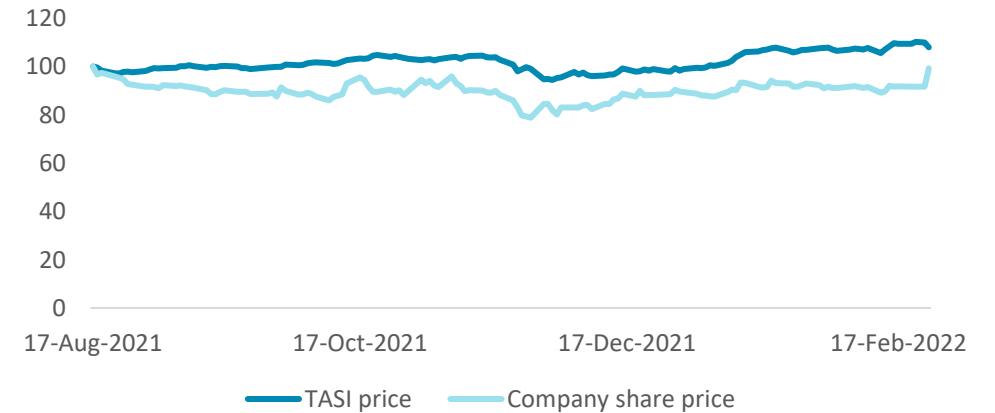
Key NOMU Listing Info

Listed on NOMU	May 2020
Legal Advisor	Alsaleh Alsehli Law Firm
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	25.0
Free Float %	30.0%
Total Market Cap. (SAR in Mn)	720

Share Performance (February 23, 2022)

Price (SAR)	69.3
Daily Trade Value (SAR in Mn)	6.0
Daily Trade Volume (No. of Shares)	88,238
P/E (x)	31.4 x
P/B (x)	5.8 x
EV/EBITDA (x)	28.7 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Riyadh Cement Co.
Business Overview	Leading white cement manufacturer
Sector	Materials
Established	1997
No. of Employee	580
Location	Riyadh
Website	www.sawcem.com.sa

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	693.0
Gross Profit (SAR in Mn)	304.0
EBITDA (SAR in Mn)	376.0
<i>EBITDA Margin (%)</i>	<i>54.3%</i>
Net Profit (SAR in Mn)	259.0
Total Assets (SAR in Mn)	1,934.0
Bank Debt (SAR in Mn)	2.0
Shareholders' Equity (SAR in Mn)	1,737.0

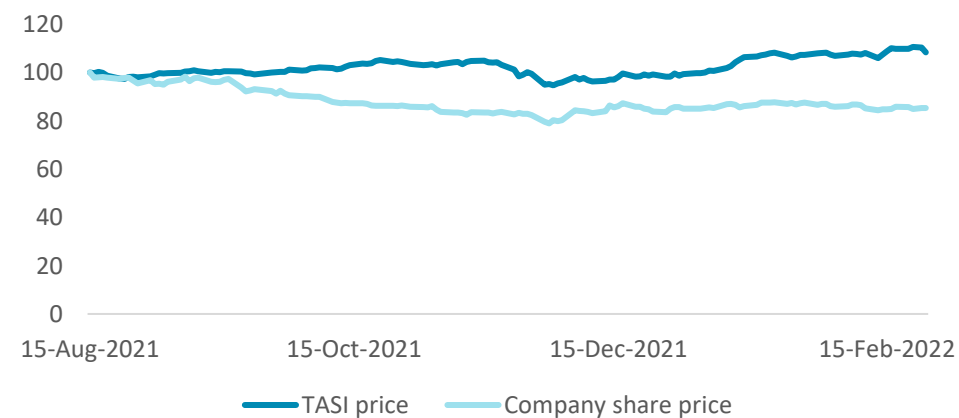
Key NOMU Listing Info

Listed on NOMU	September 2020
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	120.0
Free Float %	52.0%
Total Market Cap. (SAR in Mn)	2,400

Share Performance (February 23, 2022)

Price (SAR)	33.1
Daily Trade Value (SAR in Mn)	0.7
Daily Trade Volume (No. of Shares)	22,417
P/E (x)	12.4 x
P/B (x)	2.3 x
EV/EBITDA (x)	10.4 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Watani Iron Steel Co.
Business Overview	The Main activity of Watani Steel is to produce rebars and steel Billets
Sector	Materials
Established	2008
No. of Employee	438
Location	Riyadh
Website	www.watanisteel.sa

Financial Performance – FY 2021

Sales (SAR in Mn)	622.9
Gross Profit (SAR in Mn)	87.9
EBITDA (SAR in Mn)	74.9
<i>EBITDA Margin (%)</i>	<i>12.0%</i>
Net Profit (SAR in Mn)	47.1
Total Assets (SAR in Mn)	371.0
Bank Debt (SAR in Mn)	121.6
Shareholders' Equity (SAR in Mn)	187.2

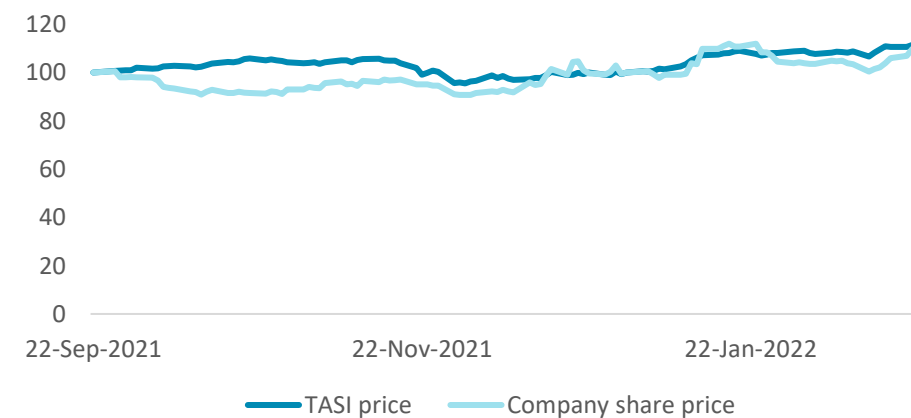
Key NOMU Listing Info

Listed on NOMU	February 2021
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	12.1
Free Float %	21.0%
Total Market Cap. (SAR in Mn)	448

Share Performance (February 23, 2022)

Price (SAR)	77.0
Daily Trade Value (SAR in Mn)	11.4
Daily Trade Volume (No. of Shares)	153,176
P/E (x)	21.8 x
P/B (x)	5.5 x
EV/EBITDA (x)	14.7 x

Stock price movement of company vs. TASI (Index = 100)



Fesh Fash Snack Food Production Co.



Company Overview

Name of the Company	Fesh Fash Snack Food Production Co.
Business Overview	Manufacture and production of puffy corn, Puffy potato and Natural potato chips
Sector	Consumer Staples
Established	1981
No. of Employee	108
Location	Riyadh
Website	www.feshfashfood.com

Financial Performance – FY 2020

Sales (SAR in Mn)	31.6
Gross Profit (SAR in Mn)	8.6
EBITDA (SAR in Mn)	5.6
<i>EBITDA Margin (%)</i>	<i>17.6%</i>
Net Profit (SAR in Mn)	4.1
Total Assets (SAR in Mn)	24.0
Bank Debt (SAR in Mn)	1.2
Shareholders' Equity (SAR in Mn)	16.0

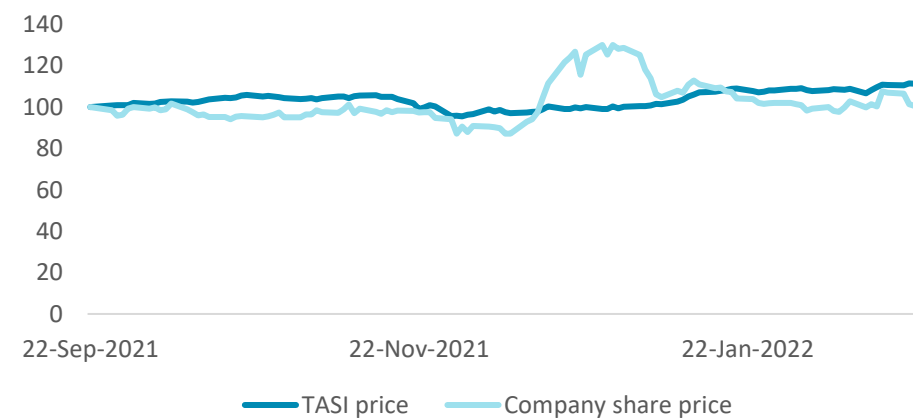
Key NOMU Listing Info

Listed on NOMU	May 2021
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	1.1
Free Float %	38.0%
Total Market Cap. (SAR in Mn)	57

Share Performance (February 23, 2022)

Price (SAR)	286.0
Daily Trade Value (SAR in Mn)	1.6
Daily Trade Volume (No. of Shares)	5,633
P/E (x)	82.2 x
P/B (x)	20.6 x
EV/EBITDA (x)	57.5 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis

Mohammed Hasan AlNaqool Sons Co.



Company Overview

Name of the Company	Mohammed Hasan AlNaqool Sons Co.
Business Overview	Manufacturing and production of ready-mixed concrete
Sector	Materials
Established	1977
No. of Employee	78
Location	Dammam
Website	www.alnaqool.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	49.3
Gross Profit (SAR in Mn)	13.3
EBITDA (SAR in Mn)	12.4
EBITDA Margin (%)	25.2%
Net Profit (SAR in Mn)	9.0
Total Assets (SAR in Mn)	68.7
Bank Debt (SAR in Mn)	7.2
Shareholders' Equity (SAR in Mn)	45.1

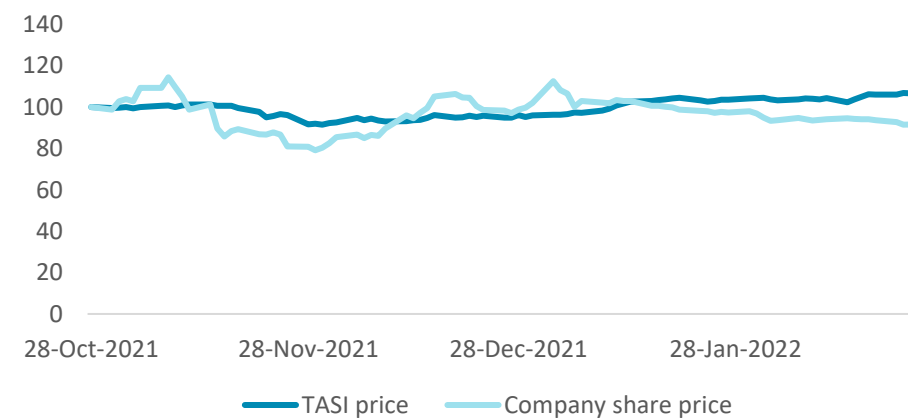
Key NOMU Listing Info

Listed on NOMU	June 2021
Legal Advisor	Alsaleh & Alsahli Law Firm
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	2.9
Free Float %	41.0%
Total Market Cap. (SAR in Mn)	61

Share Performance (February 23, 2022)

Price (SAR)	158.6
Daily Trade Value (SAR in Mn)	0.9
Daily Trade Volume (No. of Shares)	5,545
P/E (x)	0.1 x
P/B (x)	0.0 x
EV/EBITDA (x)	0.6 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis



Company Overview

Name of the Company	National Fertilizer Co.
Business Overview	Detergents, chemical fertilizers and plastics production and manufacturing
Sector	Materials
Established	1986
No. of Employee	347
Location	Riyadh
Website	www.nafkal.com

Share Performance (February 23, 2022)

Price (SAR)	111.0
Daily Trade Value (SAR in Mn)	0.2
Daily Trade Volume (No. of Shares)	1,399
P/E (x)	29.6 x
P/B (x)	8.3 x
EV/EBITDA (x)	23.1 x

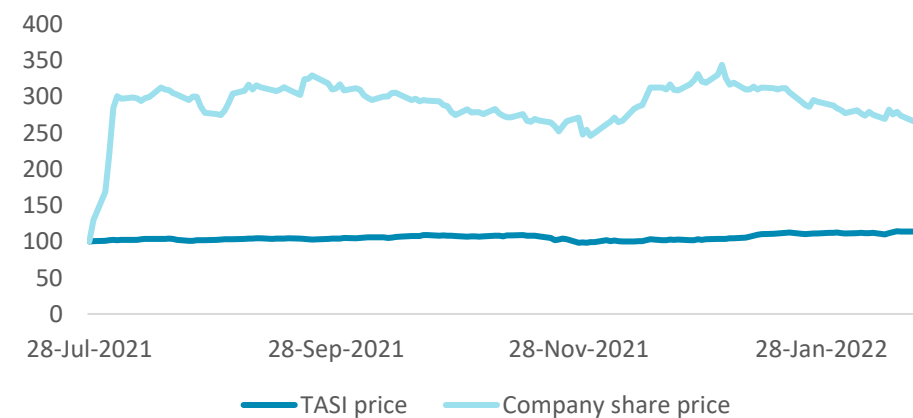
Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	185.4
Gross Profit (SAR in Mn)	57.5
EBITDA (SAR in Mn)	23.7
<i>EBITDA Margin (%)</i>	<i>12.8%</i>
Net Profit (SAR in Mn)	18.5
Total Assets (SAR in Mn)	120.3
Bank Debt (SAR in Mn)	14.5
Shareholders' Equity (SAR in Mn)	77.3

Key NOMU Listing Info

Listed on NOMU	July 2021
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	5.0
Free Float %	32.0%
Total Market Cap. (SAR in Mn)	160

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Canadian Medical Center Co.
Business Overview	Medical centers and recognized health care provider for oil and gas industries
Sector	Health Care
Established	2008
No. of Employee	393
Location	Dammam
Website	www.canadian-mc.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	64.6
Gross Profit (SAR in Mn)	25.4
EBITDA (SAR in Mn)	18.4
<i>EBITDA Margin (%)</i>	28.6%
Net Profit (SAR in Mn)	12.7
Total Assets (SAR in Mn)	122.0
Bank Debt (SAR in Mn)	9.9
Shareholders' Equity (SAR in Mn)	97.0

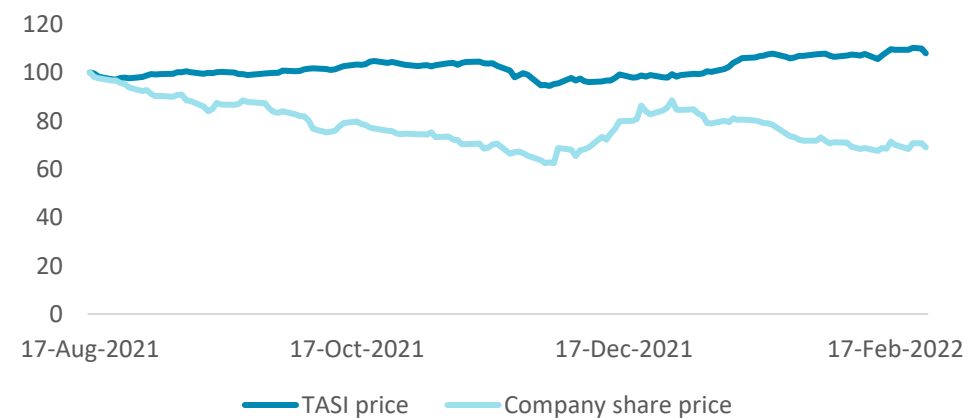
Key NOMU Listing Info

Listed on NOMU	August 2021
Legal Advisor	Al-Enezee in Association with EKP
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	7.7
Free Float %	24.0%
Total Market Cap. (SAR in Mn)	300

Share Performance (February 23, 2022)

Price (SAR)	72.4
Daily Trade Value (SAR in Mn)	2.0
Daily Trade Volume (No. of Shares)	28,322
P/E (x)	43.8 x
P/B (x)	5.8 x
EV/EBITDA (x)	25.2 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Banan Real Estate Co.
Business Overview	Management and leasing of owned and leased real estate
Sector	Real Estate
Established	2005
No. of Employee	11
Location	Riyadh
Website	www.bananrealestate.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	24.2
Gross Profit (SAR in Mn)	22.6
EBITDA (SAR in Mn)	21.3
<i>EBITDA Margin (%)</i>	<i>88.0%</i>
Net Profit (SAR in Mn)	20.9
Total Assets (SAR in Mn)	360.9
Bank Debt (SAR in Mn)	13.6
Shareholders' Equity (SAR in Mn)	338.1

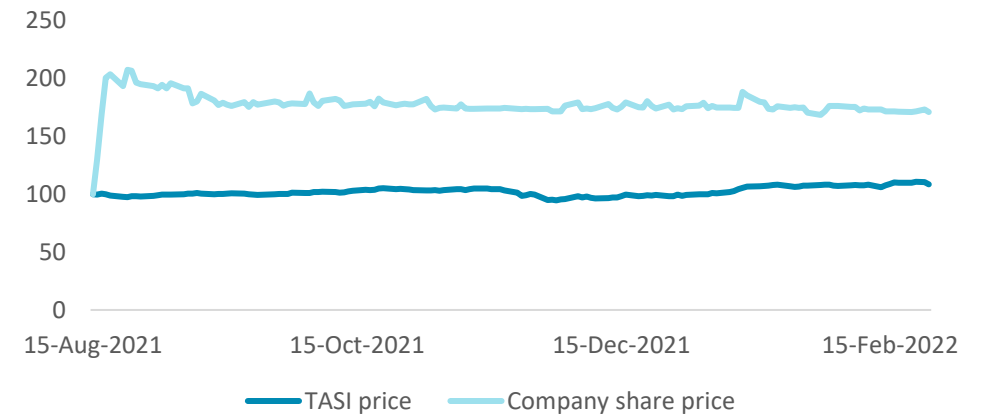
Key NOMU Listing Info

Listed on NOMU	August 2021
Legal Advisor	Alsaleh & Alsahli Law Firm
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	20.0
Free Float %	18.0%
Total Market Cap. (SAR in Mn)	300

Share Performance (February 23, 2022)

Price (SAR)	57.0
Daily Trade Value (SAR in Mn)	0.2
Daily Trade Volume (No. of Shares)	3,937
P/E (x)	54.3 x
P/B (x)	3.3 x
EV/EBITDA (x)	53.1 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Shatirah House Restaurant Co.
Business Overview	Deals with fast food activities, including (pizza restaurants)
Sector	Consumer Discretionary
Established	2009
No. of Employee	933
Location	Riyadh
Website	www.burgerizzr.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	189.4
Gross Profit (SAR in Mn)	50.8
EBITDA (SAR in Mn)	21.2
<i>EBITDA Margin (%)</i>	<i>11.2%</i>
Net Profit (SAR in Mn)	12.1
Total Assets (SAR in Mn)	129.6
Bank Debt (SAR in Mn)	13.4
Shareholders' Equity (SAR in Mn)	53.9

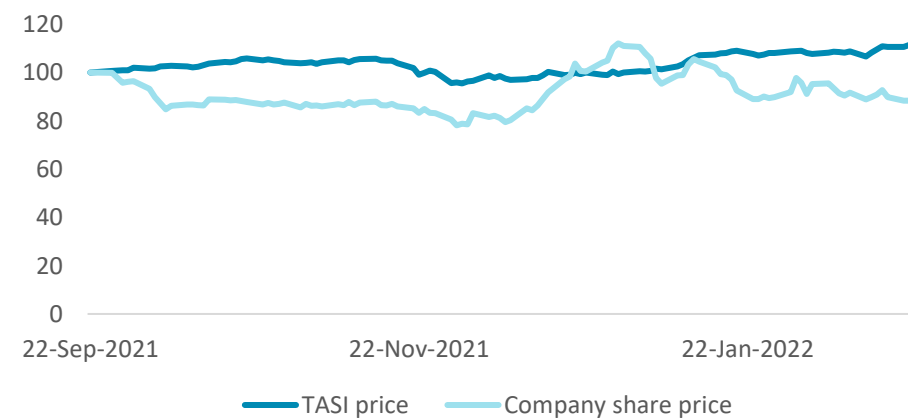
Key NOMU Listing Info

Listed on NOMU	August 2021
Legal Advisor	Alsaleh & Alsahli Law Firm
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	2.5
Free Float %	29.0%
Total Market Cap. (SAR in Mn)	413

Share Performance (February 23, 2022)

Price (SAR)	234.6
Daily Trade Value (SAR in Mn)	0.6
Daily Trade Volume (No. of Shares)	2,552
P/E (x)	29.5 x
P/B (x)	10.9 x
EV/EBITDA (x)	14.6 x

Stock price movement of company vs. TASI (Index = 100)



Natural Gas Distribution Co.



Company Overview

Name of the Company	Natural Gas Distribution Co.
Business Overview	Operation and maintenance of natural gas networks in industrial cities
Sector	Utilities
Established	2000
No. of Employee	24
Location	Riyadh
Website	www.ngdc.com.sa

Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	89.3
Gross Profit (SAR in Mn)	11.6
EBITDA (SAR in Mn)	6.4
<i>EBITDA Margin (%)</i>	<i>7.1%</i>
Net Profit (SAR in Mn)	3.6
Total Assets (SAR in Mn)	84.8
Bank Debt (SAR in Mn)	12.6
Shareholders' Equity (SAR in Mn)	54.7

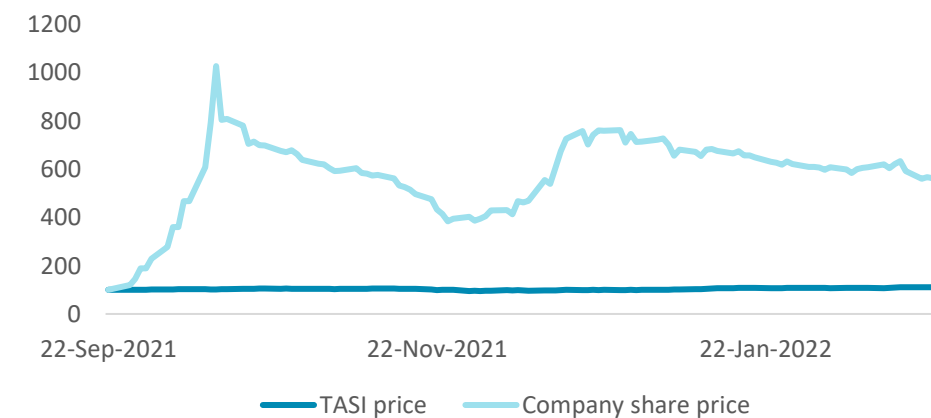
Key NOMU Listing Info

Listed on NOMU	August 2021
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	5.0
Free Float %	24.0%
Total Market Cap. (SAR in Mn)	65

Share Performance (February 23, 2022)

Price (SAR)	94.2
Daily Trade Value (SAR in Mn)	0.2
Daily Trade Volume (No. of Shares)	1,885
P/E (x)	95.8 x
P/B (x)	8.4 x
EV/EBITDA (x)	47.0 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis



Company Overview

Name of the Company	Enma AlRawabi Co.
Business Overview	General construction and real estate management activities
Sector	Real Estate
Established	2011
No. of Employee	18
Location	Riyadh
Website	www.enmaalrwabi.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	45.0
Gross Profit (SAR in Mn)	32.3
EBITDA (SAR in Mn)	36.1
<i>EBITDA Margin (%)</i>	<i>80.3%</i>
Net Profit (SAR in Mn)	25.9
Total Assets (SAR in Mn)	557.3
Bank Debt (SAR in Mn)	58.7
Shareholders' Equity (SAR in Mn)	483.5

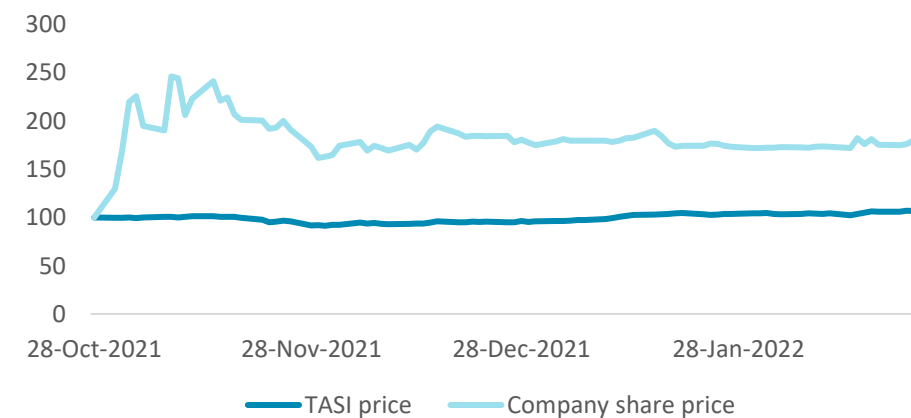
Key NOMU Listing Info

Listed on NOMU	October 2021
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	40.0
Free Float %	10.0%
Total Market Cap. (SAR in Mn)	600

Share Performance (February 23, 2022)

Price (SAR)	35.9
Daily Trade Value (SAR in Mn)	0.6
Daily Trade Volume (No. of Shares)	16,308
P/E (x)	79.8 x
P/B (x)	2.8 x
EV/EBITDA (x)	38.1 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Alhasoob Co.
Business Overview	Wholesale sale of computers and their accessories
Sector	Consumer Discretionary
Established	1999
No. of Employee	37
Location	Riyadh
Website	www.alhasoob.com

Financial Performance – FY 2020

Sales (SAR in Mn)	255.4
Gross Profit (SAR in Mn)	20.1
EBITDA (SAR in Mn)	11.9
<i>EBITDA Margin (%)</i>	4.7%
Net Profit (SAR in Mn)	11.1
Total Assets (SAR in Mn)	66.5
Bank Debt (SAR in Mn)	39.1
Shareholders' Equity (SAR in Mn)	25.2

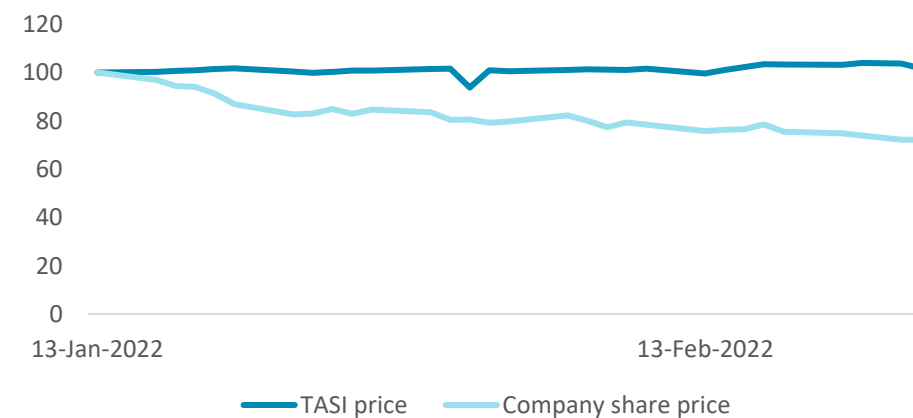
Key NOMU Listing Info

Listed on NOMU	November 2021
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	1.4
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	133

Share Performance (February 23, 2022)

Price (SAR)	382.6
Daily Trade Value (SAR in Mn)	4.7
Daily Trade Volume (No. of Shares)	12,015
P/E (x)	48.2 x
P/B (x)	21.3 x
EV/EBITDA (x)	46.9 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Group Five Pipe Saudi Co.
Business Overview	Manufacturing and selling spiral welded steel pipes
Sector	Materials
Established	2000
No. of Employee	710
Location	Dammam
Website	www.g5ps.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	1,041.1
Gross Profit (SAR in Mn)	125.9
EBITDA (SAR in Mn)	140.1
<i>EBITDA Margin (%)</i>	<i>13.5%</i>
Net Profit (SAR in Mn)	82.4
Total Assets (SAR in Mn)	1,574.6
Bank Debt (SAR in Mn)	1,076.6
Shareholders' Equity (SAR in Mn)	327.9

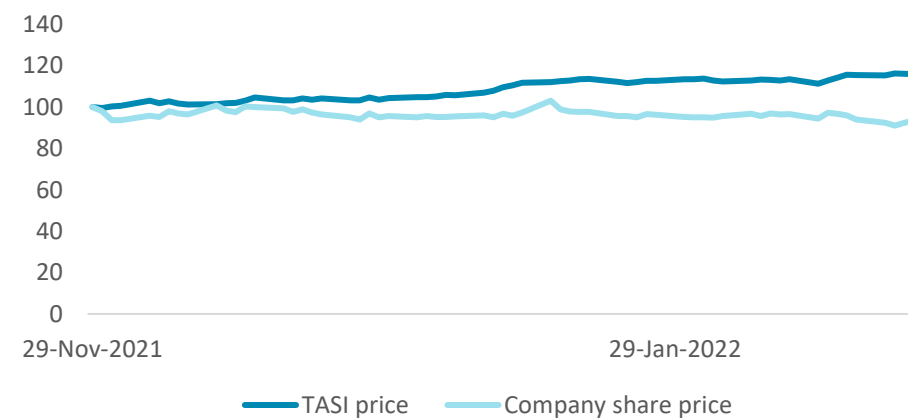
Key NOMU Listing Info

Listed on NOMU	November 2021
Legal Advisor	Al Fahad and Partners
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	28.0
Free Float %	10.0%
Total Market Cap. (SAR in Mn)	980

Share Performance (February 23, 2022)

Price (SAR)	37.5
Daily Trade Value (SAR in Mn)	1.1
Daily Trade Volume (No. of Shares)	31,227
P/E (x)	12.7 x
P/B (x)	3.2 x
EV/EBITDA (x)	14.8 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Jahez International Co.
Business Overview	Retail and repair of motor vehicles; Transport and storage; food and administrative services
Sector	Consumer Discretionary
Established	2017
No. of Employee	360
Location	Riyadh
Website	www.jahezgroup.com

Financial Performance – LTM Q3 2021

Sales (SAR in Mn)	1,018.8
Gross Profit (SAR in Mn)	226.3
EBITDA (SAR in Mn)	94.0
<i>EBITDA Margin (%)</i>	9.2%
Net Profit (SAR in Mn)	87.7
Total Assets (SAR in Mn)	375.0
Bank Debt (SAR in Mn)	0.0
Shareholders' Equity (SAR in Mn)	161.2

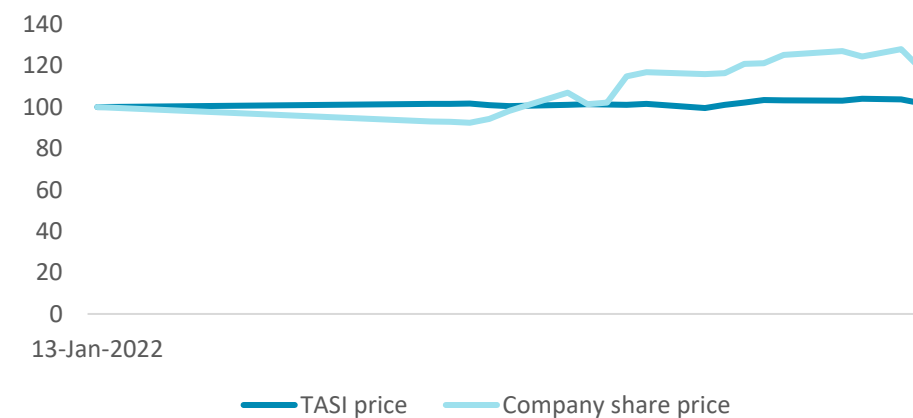
Key NOMU Listing Info

Listed on NOMU	January 2022
Legal Advisor	The Law Office of Salman M. Al-Sudairi
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	10.5
Free Float %	13.0%
Total Market Cap. (SAR in Mn)	8,918

Share Performance (February 23, 2022)

Price (SAR)	1,350.0
Daily Trade Value (SAR in Mn)	6.9
Daily Trade Volume (No. of Shares)	5,138
P/E (x)	161.5 x
P/B (x)	878.5 x
EV/EBITDA (x)	146.2 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Advance International Co.
Business Overview	Import, sale and installation of security devices and systems, networks and computer software
Sector	Information Technology
Established	2016
No. of Employee	56
Location	Riyadh
Website	www.aitect.com

Financial Performance – FY 2020

Sales (SAR in Mn)	32.8
Gross Profit (SAR in Mn)	17.8
EBITDA (SAR in Mn)	10.6
EBITDA Margin (%)	32.2%
Net Profit (SAR in Mn)	8.9
Total Assets (SAR in Mn)	36.7
Bank Debt (SAR in Mn)	5.1
Shareholders' Equity (SAR in Mn)	21.2

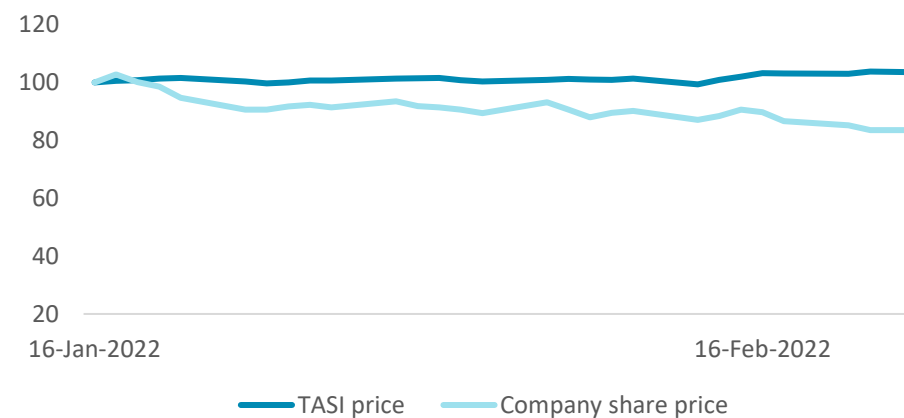
Key NOMU Listing Info

Listed on NOMU	January 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	2.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	220

Share Performance (February 23, 2022)

Price (SAR)	191.8
Daily Trade Value (SAR in Mn)	1.7
Daily Trade Volume (No. of Shares)	8,706
P/E (x)	42.9 x
P/B (x)	18.1 x
EV/EBITDA (x)	36.2 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Alwasail Industrial Co.
Business Overview	Production of polyethylene pipes and rubber products
Sector	Industrials
Established	1980
No. of Employee	645
Location	Buraydah
Website	www.alwasail.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	292.3
Gross Profit (SAR in Mn)	68.5
EBITDA (SAR in Mn)	45.1
<i>EBITDA Margin (%)</i>	<i>15.4%</i>
Net Profit (SAR in Mn)	24.9
Total Assets (SAR in Mn)	409.3
Bank Debt (SAR in Mn)	3.6
Shareholders' Equity (SAR in Mn)	310.1

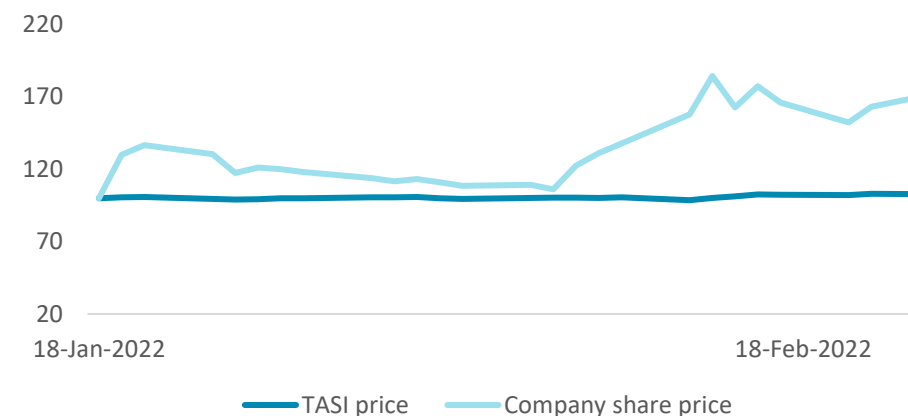
Key NOMU Listing Info

Listed on NOMU	January 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	25.0
Free Float %	10.0%
Total Market Cap. (SAR in Mn)	475

Share Performance (February 23, 2022)

Price (SAR)	41.9
Daily Trade Value (SAR in Mn)	14.3
Daily Trade Volume (No. of Shares)	344,403
P/E (x)	42.1 x
P/B (x)	3.4 x
EV/EBITDA (x)	22.9 x

Stock price movement of company vs. TASI (Index = 100)



AME Company for Medical Supplies



Company Overview

Name of the Company	AME Company for Medical Supplies
Business Overview	Distribution and marketing of medical devices
Sector	Health Care
Established	2009
No. of Employee	68
Location	Jeddah
Website	www.ame.med.sa

Financial Performance – FY 2020

Sales (SAR in Mn)	121.6
Gross Profit (SAR in Mn)	55.3
EBITDA (SAR in Mn)	22.9
<i>EBITDA Margin (%)</i>	<i>18.8%</i>
Net Profit (SAR in Mn)	21.1
Total Assets (SAR in Mn)	102.5
Bank Debt (SAR in Mn)	4.5
Shareholders' Equity (SAR in Mn)	63.5

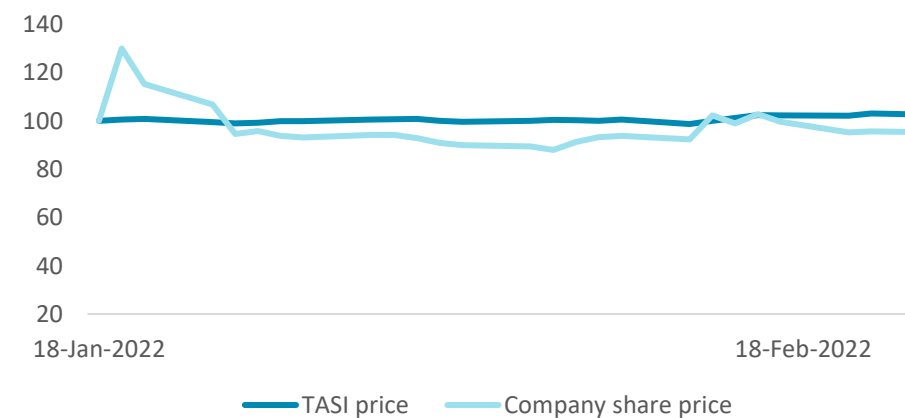
Key NOMU Listing Info

Listed on NOMU	January 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	7.0
Free Float %	57.0%
Total Market Cap. (SAR in Mn)	350

Share Performance (February 23, 2022)

Price (SAR)	62.0
Daily Trade Value (SAR in Mn)	6.6
Daily Trade Volume (No. of Shares)	106,878
P/E (x)	20.6 x
P/B (x)	6.8 x
EV/EBITDA (x)	18.5 x

Stock price movement of company vs. TASI (Index = 100)



Source: www.tadawul.com.sa, www.zawya.com, www.argaam.com, S&P Capital IQ Pro platform, and Haykala Analysis



Company Overview

Name of the Company	Gas Arabian Services Co.
Business Overview	Wholesale trade of electrical, electronic, mechanical, hydromechanical and oil machinery
Sector	Industrials
Established	1992
No. of Employee	622
Location	Dammam
Website	www.gasarabian.com

Financial Performance – FY 2021

Sales (SAR in Mn)	386.4
Gross Profit (SAR in Mn)	104.7
EBITDA (SAR in Mn)	40.6
<i>EBITDA Margin (%)</i>	<i>10.5%</i>
Net Profit (SAR in Mn)	60.1
Total Assets (SAR in Mn)	454.6
Bank Debt (SAR in Mn)	9.1
Shareholders' Equity (SAR in Mn)	278.2

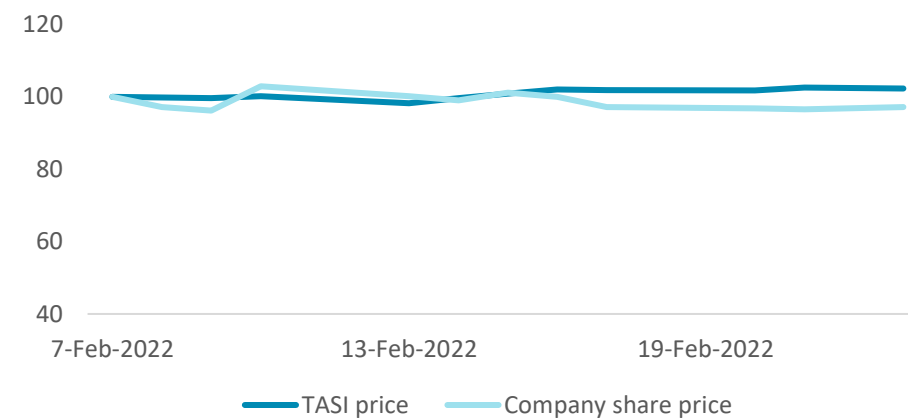
Key NOMU Listing Info

Listed on NOMU	February 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	15.8
Free Float %	5.0%
Total Market Cap. (SAR in Mn)	1,422

Share Performance (February 23, 2022)

Price (SAR)	102.0
Daily Trade Value (SAR in Mn)	6.5
Daily Trade Volume (No. of Shares)	62,999
P/E (x)	22.0 x
P/B (x)	6.7 x
EV/EBITDA (x)	18.7 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Obeikan Glass Co.
Business Overview	Manufacture and production of all kinds of glass
Sector	Industrials
Established	2006
No. of Employee	257
Location	Riyadh
Website	www.obeikanglass.sa

Financial Performance – FY 2020

Sales (SAR in Mn)	261.3
Gross Profit (SAR in Mn)	77.7
EBITDA (SAR in Mn)	55.4
<i>EBITDA Margin (%)</i>	21.2%
Net Profit (SAR in Mn)	17.3
Total Assets (SAR in Mn)	599.6
Bank Debt (SAR in Mn)	231.0
Shareholders' Equity (SAR in Mn)	267.7

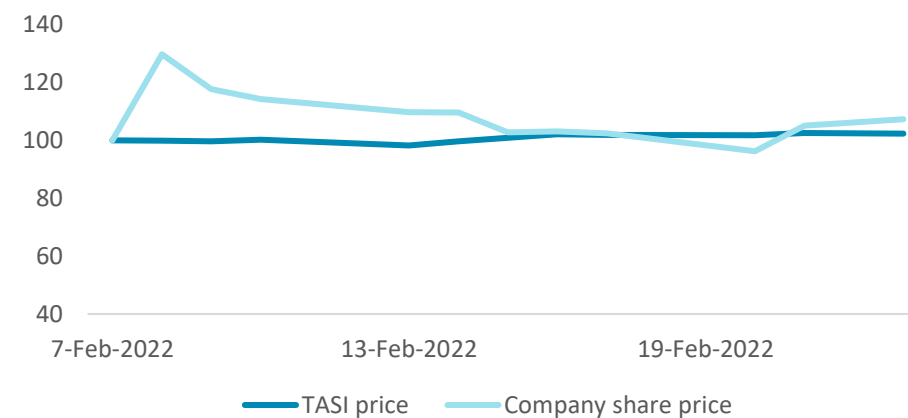
Key NOMU Listing Info

Listed on NOMU	February 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	24.0
Free Float %	16.0%
Total Market Cap. (SAR in Mn)	1,632

Share Performance (February 23, 2022)

Price (SAR)	94.8
Daily Trade Value (SAR in Mn)	1.4
Daily Trade Volume (No. of Shares)	14,869
P/E (x)	131.5 x
P/B (x)	8.5 x
EV/EBITDA (x)	45.1 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Raoom Trading Co.
Business Overview	Manufacture and trade of glass, mirrors and aluminum decorations
Sector	Industrials
Established	1992
No. of Employee	302
Location	Buraydah
Website	www.raoomco.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	108.9
Gross Profit (SAR in Mn)	39.5
EBITDA (SAR in Mn)	33.0
<i>EBITDA Margin (%)</i>	<i>30.3%</i>
Net Profit (SAR in Mn)	25.4
Total Assets (SAR in Mn)	131.8
Bank Debt (SAR in Mn)	3.4
Shareholders' Equity (SAR in Mn)	88.0

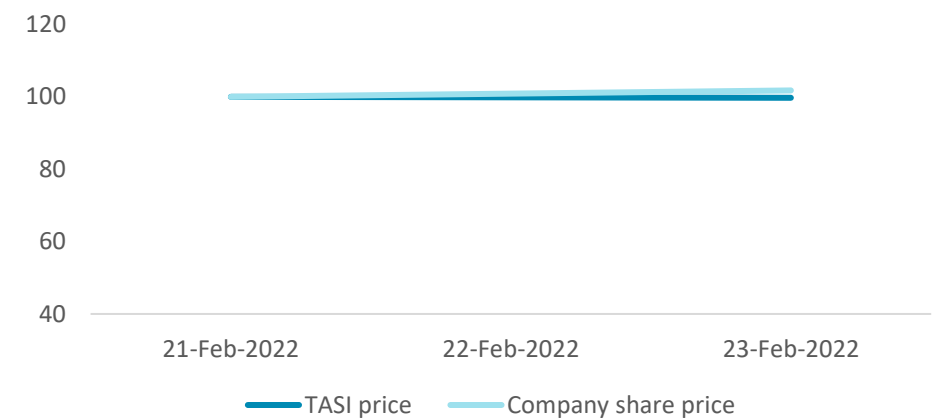
Key NOMU Listing Info

Listed on NOMU	February 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	5.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	400

Share Performance (February 23, 2022)

Price (SAR)	105.8
Daily Trade Value (SAR in Mn)	58.6
Daily Trade Volume (No. of Shares)	514,650
P/E (x)	20.8 x
P/B (x)	6.0 x
EV/EBITDA (x)	15.7 x

Stock price movement of company vs. TASI (Index = 100)





Company Overview

Name of the Company	Saudi Parts Center Co.
Business Overview	Importing and trading heavy equipment, trucks parts, and turbocharger
Sector	Industrials
Established	1988
No. of Employee	105
Location	Riyadh
Website	www.spc-parts.com

Financial Performance – LTM Q2 2021

Sales (SAR in Mn)	76.2
Gross Profit (SAR in Mn)	28.8
EBITDA (SAR in Mn)	9.9
<i>EBITDA Margin (%)</i>	<i>12.9%</i>
Net Profit (SAR in Mn)	7.5
Total Assets (SAR in Mn)	54.2
Bank Debt (SAR in Mn)	0.0
Shareholders' Equity (SAR in Mn)	32.0

Key NOMU Listing Info

Listed on NOMU	February 2022
Legal Advisor	-
Nominal Price / Share (SAR)	10
Outstanding Shares (In Mn)	3.0
Free Float %	20.0%
Total Market Cap. (SAR in Mn)	147

Share Performance (February 23, 2022)

Price (SAR)	82.8
Daily Trade Value (SAR in Mn)	0.1
Daily Trade Volume (No. of Shares)	1,401
P/E (x)	25.1 x
P/B (x)	8.4 x
EV/EBITDA (x)	21.2 x

Stock price movement of company vs. TASI (Index = 100)

